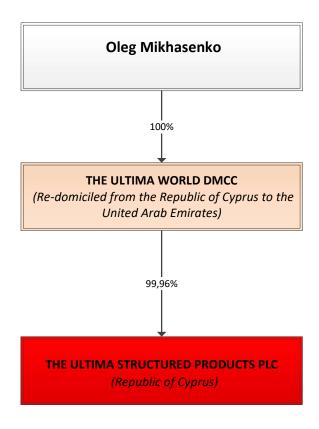
## THE ULTIMA STRUCTURED PRODUCTS PLC Ownership structure



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Alona Joannu, Managing Director
On behalf of THE ULTIMA STRUCTURED PRODUCTS PLC